Resolution No. (11) of 2015

Regarding

<u>Canceling the License of Amar Real Estate Fund and Crossing out its Name</u> <u>from CMA Investment Funds' Register</u>

Having Perused:

- Law No. (7) of 2010 regarding the "Establishment of the Capital Markets Authority and Regulating the Securities' Activity", and its Executive Bylaw; and
- Based on the request of the Fund's Manager Amar Finance and Leasing Company - to liquidate Amar Real Estate Fund and to cross out its name from CMA Investment Funds' Register; and
- Based on CMA Board of Commissioners Resolution passed in its meeting No.
 (3) of 2015 held on 28/1/2015.

The Following Was Resolved

Article (1): The license of Amar Real Estate Fund is hereby canceled and its name is crossed out from CMA's Investment Funds' Register.

<u>Article (2)</u>: The concerned bodies shall execute this Resolution, each within its own jurisdiction. This Resolution shall come into force from the date of its issuance, and it shall be published in the Official Gazette.

Dr. Nayef Falah Al-Hajraf Chairman, CMA Board of Commissioners Managing Director

Issued on: 3/2/2015